



LEGISLATIVE FISCAL OFFICE

Fiscal Note

Fiscal Note On: SB 267 SLS 09RS 343

Bill Text Version: REENGROSSED

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date:	June 12, 2009	8:13 AM	Author:	MICHOT
Dept./Agy.:	Division of Administration		Analyst:	Travis McIlwain
Subject:	Funds			

FUNDS/FUNDINGRE SEE FISC NOTE GF RV See NotePage 1 of 2

Provides relative to special funds in the state treasury. (7/1/09)

This bill provides for the Division of Administration (DOA) to establish procedures to assure that the activities supported by a special fund are subject to the same level of transparency and accountability as activities supported by the state general fund. The specific procedure will include the annual submission of reports no later than December 1st of each year to the president of the Senate, the speaker of the House and the DOA, for all entities supported by appropriations from the fund. Proposed legislation also provides that beginning October 1, 2009, and every 2 years thereafter, the DOA will develop a plan, which will be submitted to the JLCB, and review statutory dedicated funds. This bill provides that each plan shall provide for review of not more than 25% of the total statutory dedicated funds and the plan shall specify which funds are to be reviewed. The JLCB will conduct a review of the funds. Proposed legislation provides that no later than February 15, 2010 and every two years thereafter, the committee shall report the findings of each biennial review to the speaker, the president, governor and the commissioner. Proposed legislation provides that this law shall not apply to the following funds:**See page 2**

EXPENDITURES	2009-10	2010-11	2011-12	2012-13	2013-14	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2009-10	2010-11	2011-12	2012-13	2013-14	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The DOA has indicated that existing DOA information technology staff will perform all work related to the establishing an electronic database concerning the statutory dedicated funding reports to be submitted on December 1 annually. According to the DOA, an existing database will be modified to meet the requirements of this legislation. In addition, it is the intention of the DOA to make this an additional module of information on the LaTrac (transparency) website that was created as a result of Act 20 of the 1st Extraordinary Session of 2008.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

NOTE: According to the Treasury, there are approximately 391 total statutory dedicated funds with total approximate fund balances of \$12 billion. Of these 391 funds, approximately 33 are constitutional funds and 358 are statutory funds.

Senate	Dual Referral Rules	House	
<input type="checkbox"/> 13.5.1 >= \$500,000 Annual Fiscal Cost		<input type="checkbox"/> 6.8(F) >= \$500,000 Annual Fiscal Cost	<div></div>
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease	H. Gordon Monk Legislative Fiscal Officer

LEGISLATIVE FISCAL OFFICE  
Fiscal Note



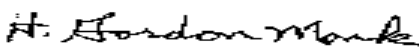
Fiscal Note On: **SB 267** SLS 09RS 343  
Bill Text Version: **REENGROSSED**  
Opp. Chamb. Action:  
Proposed Amd.:  
Sub. Bill For.:

<b>Date:</b> June 12, 2009 8:13 AM	<b>Author:</b> MICHOT
<b>Dept./Agy.:</b> Division of Administration	
<b>Subject:</b> Funds	<b>Analyst:</b> Travis McIlwain

**CONTINUED EXPLANATION from page one:** Page 2 of 2  
1.) special funds protected by the Constitution, 2.) special funds established solely as a requirement of: Grants, donations, court orders, contracts of the state, 3.) special funds and dedications of money on behalf of a state board from fees or assessments paid by members, 4.) special funds related to the judiciary, 5.) special funds related to retirement funds.  
Effective July 1, 2009.

Senate                      Dual Referral Rules  
☐ 13.5.1 >= \$500,000 Annual Fiscal Cost  
☐ 13.5.2 >= \$500,000 Annual Tax or Fee Change

House  
☐ 6.8(F) >= \$500,000 Annual Fiscal Cost  
☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

  
**H. Gordon Monk**  
**Legislative Fiscal Officer**